

## Coronavirus: Brose takes measures to secure employment

**Coburg (26. March 2020) Automotive supplier Brose is largely stopping work at most of its European locations beginning in late March. The company is responding to a dramatic decline in orders as a result of interruptions in production at many of its customers' sites. The measures are designed to contain the economic damages caused by the corona crisis.**

Most of Brose's European plants are impacted by the policies. The Brose executive management board and works councils agreed that work at all German locations will largely come to a halt until at least 19 April. The bargaining agreements comprise short-time work and temporary shutdowns, which will be implemented on a site-by-site basis from 27 March. The company will continue to work on several projects to ensure a viable future. Many customers are planning on recommencing production until mid-April.

"The situation is serious. We are taking the necessary measures to save jobs and contain the financial impact of the crisis," stresses Ulrich Schrickel, CEO Brose Group. "The shareholders and management board want to thank all of the employees who are working to ensure deliveries particularly to China, Mexico and the US, who are continuing important projects and who are securing essential processes for our business."

In North America, Brose has taken measures to protect employees. These include working from home and staggered shift policies. Business operations in China have recommenced.